



THE MASTERCARD FOUNDATION

The MasterCard Foundation is a global, private foundation based in Toronto, Canada with over \$5 billion in assets. Our vision is to create the opportunity for all to learn and prosper. We advance microfinance and youth learning to promote financial inclusion and prosperity in developing countries.

The majority of our funding and partnerships are in Africa, where we are working in over 20 countries. Programs supported by the Foundation aim to expand access to learning, employment, entrepreneurship and financial services in a region where 63 percent of the population lives on less than \$2 a day.

The MasterCard Foundation was established in 2006 due to the generosity of MasterCard Worldwide when it became a public company. From inception, the Company intended the Foundation to be an independent entity. No company executives serve on the Foundation's Board of Directors. All decisions are determined by the Foundation's Board of Directors and President and CEO.

PROGRAM AREAS

- **Microfinance**

The goal of the Microfinance Program is to expand access to microfinance and a broad range of financial services in order to improve the quality of life for people of all ages in Sub-Saharan Africa. Our partnerships are building sustainable financial institutions, improving access to appropriate financial services for young people, and promoting responsible finance.

- **Youth Learning**

The goal of the Youth Learning Program is to prepare young people in Sub-Saharan Africa to engage the economy and lead change in their communities. Our partnerships are scaling access to education, developing skills of out-of-school youth, and connecting youth to jobs.

WHY MICROFINANCE AND YOUTH LEARNING?

People living in poverty require access to different services and opportunities to improve their lives. In particular, access to a range of basic financial services such as savings, loans, insurance, and money payments can help them to run their businesses, build assets, educate their children, and manage risks.

Equipping young people with knowledge and skills - through formal or non-formal education - enables them to improve their employment prospects. We believe that a combination of skills building, education, employment, and access to financial services can help people - particularly young people - create pathways out of poverty.

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EXAMPLES OF OUR PARTNERSHIPS

Worldwide, the Foundation supports programs in 49 developing countries through collaborations with committed partners. These programs are serving more than 4.7 million people. We are also promoting learning and good practices across the sectors where we work.

| PARTNER | AMOUNT | PURPOSE |
|--|----------------|--|
| BRAC | \$45 million | Scale integrated microfinance-livelihood model to people living in poverty in Uganda |
| Equity Group Foundation | \$41 million | Comprehensive secondary scholarships and leadership development for youth in Kenya |
| YouthSave Consortium | \$12.5 million | Global study on how to sustainably deliver savings services to low-income youth |
| Campaign for Female Education (CAMFED) | \$10.1 million | Secondary and financial literacy education for rural women in Ghana and Malawi |
| United Nations Capital Development Fund | \$35.5 million | Develop capacity of microfinance institutions to deliver products and services |
| African Leadership Academy | \$14.6 million | Expand access to higher education and internships for African students and promote entrepreneurship curriculum |

For more information, please visit www.mastercardfdn.org.